

AGENDA

FOR THE AMARILLO LOCAL GOVERNMENT CORPORATION BOARD OF DIRECTORS TO BE HELD ON WEDNESDAY, AUGUST 1, 2012 AT 11:30 A.M. IN ROOM 306 ON THE THIRD FLOOR OF CITY HALL, 509 S. E. 7th AVENUE, AMARILLO, TEXAS.

***Please note:** The Board of Directors may take up items out of the order shown on the Agenda. They reserve the right to discuss all or part of any item in an executive session at any time during a meeting, as necessary and allowed by state law. Votes or final decisions are made only in open Regular or Special meetings, not in either a work session or executive session.*

REGULAR MEETING ITEMS

1. Call to Order

2. Minutes

Approval of the Amarillo Local Government Corporation Minutes for the meeting held on:

June 6, 2012

3. Approval – Streetscape Funding Agreement

This item approves the streetscape funding agreement for the downtown redevelopment projects between the Tax Increment Reinvestment Zone #1 (TIRZ) and the Amarillo Local Government Corporation. This agreement provides up to \$2.7 million to fund the necessary streetscape improvements for the proposed Convention Hotel, Parking Garage and Multi-Purpose Event Venue subject to the stated terms and conditions. This agreement has been approved by the TIRZ #1 Board of Directors and the Potter County Commissioners Court. The Amarillo City Commission will consider this Agreement for approval on July 31, 2012. Action by the Amarillo Local Government Corporation will be subject to the approval of this Agreement by the Amarillo City Commission.

4. Resolution – Document Development and Review Committee Amendment

This item approves a resolution to amend the charge originally assigned to the Amarillo Local Government Corporation (LGC) Document Development and Review Committee on September 21, 2011. Specifically, this amendment renames the Committee as the Project Advisory Committee and both continues its previous charges and adds the responsibility to assist in the administrative implementation of the Downtown Redevelopment Projects.

5. Update – Downtown Redevelopment Projects Status

This item includes an update from Wallace-Bajjali Development Partners, LP as well as an update and discussion regarding the overall status of the Downtown Redevelopment Projects, pending or contemplated legal agreements and contracts necessary to implement the projects and estimated project timelines.

6. Public Forum

Comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation.

7. Closed Session

This item is to discuss the potential purchase, sell, or lease of downtown property, together with (i) economic incentives that may be available for a prospective or existing business and (ii) attorney-client communication and advice regarding same and, per Texas Government Code sections 551.071, .072 and .087, as relates to proposed projects for downtown redevelopment.

8. **Announcement – Next Meeting Date**

August 15, 2012

9. **Adjourn**

Amarillo City Hall is accessible to individuals with disabilities through its main entry on the south side (S.E. 7th Avenue) of the building. An access ramp leading to the main entry is located at the southwest corner of the building. Parking spaces for individuals with disabilities are available in the south parking lot. City Hall is equipped with restroom facilities, communications equipment and elevators that are accessible. Individuals with disabilities who require special accommodations or a sign language interpreter must contact the City Secretary's Office 48 hours prior to meeting time by telephoning 378-3013 or the City TDD number at 378-4229.

Posted this 27th day of July, 2012